

ECOSCIENCE INTERNATIONAL BERHAD (“ECOSCIENCE” OR THE “COMPANY”)

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH THE LISTING OF THE ENTIRE ENLARGED ISSUED SHARE CAPITAL OF ECOSCIENCE ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD

(Unless otherwise stated or defined, all defined terms used in this announcement shall have the same meaning as those defined in the Prospectus issued by Ecoscience International Berhad dated 21 June 2022 (“Prospectus”))

On behalf of the Board of Directors of Ecoscience, Hong Leong Investment Bank Berhad is pleased to announce the following:

1. LEVEL OF SUBSCRIPTION OF PUBLIC BALLOTING AND PLACEMENT

1.1 Malaysian Public Balloting

A total of 3,908 applications for 139,891,600 IPO Shares with a value of RM41,967,480 were received from the Malaysian Public for 17,000,000 IPO Shares made available for application by the Malaysian Public, which represents an overall oversubscription rate of 7.23 times.

For the Bumiputera portion, a total of 2,187 applications for 59,730,900 IPO Shares were received, which represents an oversubscription rate of 6.03 times.

For the remaining public portion, a total of 1,721 applications for 80,160,700 IPO Shares were received, which represents an oversubscription rate of 8.43 times.

1.2 Eligible Persons

The 6,800,000 IPO Shares made available for application by the Eligible Persons have been fully subscribed.

1.3 Private placement

(a) Bumiputera investors

The 42,500,000 IPO Shares made available by way of private placement to identified Bumiputera investors approved by the MITI have been fully placed out.

(b) Selected investors

The 45,869,500 IPO Shares made available by way of private placement to selected investors have been fully placed out.

2. BASIS OF ALLOTMENT / ALLOCATION

2.1 Bumiputera Category

The basis of allotment / allocation of 8,500,000 IPO Shares to 1,280 Bumiputera applicants is set out below:

Range of Shares		Total number of Applications	No. of successful Applications	Success rate (%)	No. of Shares to be allotted per Application	Total no. of Shares allotted	Percentage over total Shares allotted (%)
From	To						
100	900	292	130	44.52	100	13,000	0.15
1,000	1,900	131	72	54.96	1,000	72,000	0.85
2,000	2,900	52	29	55.77	2,000	58,000	0.68
3,000	3,900	91	52	57.14	3,000	156,000	1.84
4,000	5,900	210	123	58.57	4,000	492,000	5.79
6,000	10,900	296	177	59.80	5,000	885,000	10.41
11,000	19,900	283	172	60.78	6,000	1,032,000	12.14
20,000	49,900	440	272	61.82	8,000	2,176,000	25.60
50,000	99,900	209	131	62.68	11,000	1,441,000	16.95
100,000	199,900	133	85	63.91	15,000	1,275,000	15.00
200,000	499,900	41	29	70.73	20,000	580,000	6.82
500,000	999,900	6	5	83.33	30,000	150,000	1.76
1,000,000	1,999,900	2	2	100.00	50,000	100,000	1.18
2,000,000	4,999,900	1	1	100.00	70,000	70,000	0.82
5,000,000	Above	0	0	0.00	90,000	0	0.00
		2,187	1,280			8,500,000	100.00

2.2 Other Public Category

The basis of allotment / allocation of 8,500,000 IPO Shares to 1,123 other public applicants is set out below:

Range of Shares		Total number of Applications	No. of successful Applications	Success rate (%)	No. of Shares to be allotted per Application	Total no. of Shares allotted	Percentage over total Shares allotted (%)
From	To						
100	900	120	50	41.67	100	5,000	0.06
1,000	1,900	147	63	42.86	1,000	63,000	0.74
2,000	2,900	63	28	44.44	2,000	56,000	0.66
3,000	3,900	98	46	46.94	3,000	138,000	1.62
4,000	5,900	190	90	47.37	4,000	360,000	4.24
6,000	10,900	374	182	48.66	5,000	910,000	10.71
11,000	19,900	271	135	49.82	6,000	810,000	9.53
20,000	49,900	505	256	50.69	8,000	2,048,000	24.09
50,000	99,900	262	135	51.53	11,000	1,485,000	17.47
100,000	199,900	185	97	52.43	15,000	1,455,000	17.12
200,000	499,900	53	28	52.83	20,000	560,000	6.59
500,000	999,900	11	6	54.55	30,000	180,000	2.12
1,000,000	1,999,900	7	4	57.14	50,000	200,000	2.35
2,000,000	4,999,900	3	2	66.67	70,000	140,000	1.65
5,000,000	Above	1	1	100.00	90,000	90,000	1.06
		2,290	1,123			8,500,000	100.00

3. DISTRIBUTION FOR PLACEMENT TRANCHE

Pursuant to the private placement, the 88,369,500 IPO Shares have been allocated to a total of 502 selected investors and identified Bumiputera investors approved by the MITI. The distribution of IPO Shares made available for private placement is set out below:

	Aggregate number of IPO Shares allocated ('000)	Aggregate percentage of the total number of IPO Shares allocated (%)	Approximate percentage of shareholding over the enlarged issued share capital of the Company immediately after completion of the IPO⁽¹⁾ (%)
Top placee	15,779	17.86	4.64
Top 3 placees	33,614	38.04	9.89
Top 5 placees	41,094	46.50	12.09
Top 10 placees	50,437	57.07	14.83
Top 25 placees	65,472	74.09	19.26

Note:

(1) Based on the enlarged total number of 340,000,000 Shares after the IPO.

4. DISCLOSURE OF PLACEES WHO BECOME SUBSTANTIAL SHAREHOLDERS OF ECOSCIENCE ARISING FROM THE IPO, IF ANY

There is no placee who will become a substantial shareholder of Ecoscience arising from the IPO.

This announcement is dated 8 July 2022.